

**AUDIT, STANDARDS AND
GOVERNANCE COMMITTEE**

10th December 2015

GRANT THORNTON UPDATE – DECEMBER 2015

Relevant Portfolio Holder	Councillor Geoff Denaro
Portfolio Holder Consulted	-
Relevant Head of Service	Jayne Pickering – Exec Director Finance and Resources
Ward(s) Affected	All Wards
Ward Councillor(s) Consulted	No
Key Decision / Non-Key Decision	Non–Key Decision

1. SUMMARY OF PROPOSALS

To update members on the progress in relation to the accounts for 2015/16 from Grant Thornton together with a number of general issues and developments that may impact on the Council in the future.

2. RECOMMENDATIONS

The Committee is asked to **NOTE** the progress and updates as included on Appendix 1.

3. KEY ISSUES

Financial Implications

3.1 There are no financial implications as a direct result of this report.

Legal Implications

3.2 The Council has a statutory responsibility to comply with financial regulations.

Service / Operational Implications

3.3 The report attached at Appendix 1 presents the plans and progress from Grant Thornton in relation to the audit of the 2015/16 Statement of Accounts. Members are aware from earlier reports and the recommendations in the Audit Letter to this meeting that there are a number of actions that are to be undertaken prior to the Audit to ensure the issues raised from 2014/15 audit are not repeated.

3.4 The report also presents Members with information on a specific issues that face the Council in future years and hard copies of the individual reports are available from Grant Thornton should Members request a copy.

Customer / Equalities and Diversity Implications

3.5 There are no implications arising out of this report.

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4. RISK MANAGEMENT

As part of all audit work the auditors undertake a risk assessment to ensure that adequate controls are in place within the Council so reliance can be placed on internal systems. An action plan is in place to ensure that robust processes are in place for the 2015/16 Closedown of Accounts.

5. APPENDICES

Appendix 1 – December 2015 Grant Thornton Report

AUTHOR OF REPORT

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